

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO
Poudre School District
Larimer County
2021-2022
Adopted Budget
June 20, 2021

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO
2021-2022 Adopted Budget
BOARD SUMMARY

ANNUAL BUDGET			
	FY21 AMENDED BUDGET	FY21 EST'D YE ACTUALS	FY22 ADOPTED BUDGET
Revenue			
Local Revenue	47,032	47,032	104,839
State Revenue	156,737	156,737	364,731
Federal Revenue	532,044	532,044	438,792
Per Pupil Funding & MLO	1,926,447	1,926,447	4,298,661
Total Revenue	2,662,260	2,662,260	5,207,023
Expenditures			
Salaries	-	-	-
Employee Benefits	-	-	-
Purchased Professional and Technical Services	1,514,030	1,514,030	2,890,353
Purchased Property Services	307,423	307,423	1,219,684
Other Purchased Services	138,386	138,386	289,623
Supplies	265,008	265,008	376,570
Property	157,000	157,000	104,000
Other Objects	204,065	204,065	139,202
Other Uses of Funds	175,000	175,000	75,000
Total Expenditures	2,760,912	2,760,912	5,094,432
Transfers	-	-	-
Loan Proceeds	150,000	150,000	-
Change in Fund Balance	\$ 51,348	\$ 51,348	\$ 112,592
Beginning Fund Balance	\$ 69,684	\$ 69,684	\$ 121,031
Nonspendable Fund Balance	-	-	-
TABOR Reserve	66,866	66,866	153,066
Committed Fund Balance	-	-	-
CSI SPED Reserve	27,609	27,609	52,530
Unassigned Fund Balance	26,556	26,556	28,028
Ending Fund Balance	\$ 121,031	\$ 121,031	\$ 233,623

MAJOR ASSUMPTIONS			
Total Enrollment	271.0	271.0	573.0
Funded Pupil Count	244.1	244.1	525.3
Per Pupil Revenue (PPR)	7,891	7,891	8,183
Change in PPR	n/a	n/a	3.70%
Staff (FTE)	21.25	21.25	43.80

OPERATING METRICS			
Debt Burden Ratio (DBR)	15.21	15.21	69.43
Operating Reserve Ratio (ORR)	0.04	0.04	0.05
Operating Margin Ratio (OMR)	0.02	0.02	0.02
Change in Fund Balance Ratio (CFBR)	n/a	-	0.93
Days of Unassigned Reserves Hand	4	3.51	2.01
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	8%	8%	20%
Total Facility Costs as % of Revenue	12%	12%	23%
Instructional Spending			48%
Support Services Spending			52%
Salaries & Benefits as % of Total Budget	8%	8%	21%
Student:Staff Ratio	1.00	12.75	13.08

**FY22 ADOPTED
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		11 General Fund
Adopted Budget		
Adopted June 20, 2021		
Budgeted Pupil Count	Object Source	525
Beginning Fund Balance (Includes All Reserves)		121,031
Revenues		
Local Sources	1000 - 1999	104,839
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	364,731
Federal Sources	4000 - 4999	438,792
Total Revenues		908,362
Total Beginning Fund Balance and Reserves		1,029,394
Total Allocations To/From Other Funds	5600,5700, 5800	4,298,661
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,328,055
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,960,056
Supplies and Materials	0600	293,281
Property	0700	104,000
Other	0800, 0900	107,467
Total Instruction		2,464,804

**FY22 ADOPTED
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		11 General Fund
Adopted Budget		
Adopted June 20, 2021		
Supporting Services	Object	
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	10,136
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		10,136
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	30,660
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		30,660
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	259,024
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		259,024
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits	0200	-

**FY22 ADOPTED
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		11 General Fund
Adopted Budget		
Adopted June 20, 2021		
Purchased Services	Object 0300,0400, 0500	914,453
Supplies and Materials	0600	3,504
Property	0700	-
Other	0800, 0900	31,735
Total School Administration		949,692
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	37,600
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		37,600
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,187,731
Supplies and Materials	0600	67,785
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		1,255,516
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	-

**FY22 ADOPTED
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		11 General Fund
Adopted Budget		
Adopted June 20, 2021		
	Object	
Total Student Transportation		10,000
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
Total Other Support		2,000
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-

**FY22 ADOPTED
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		11 General Fund
Adopted Budget		
Adopted June 20, 2021		
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,554,628
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-

**FY22 ADOPTED
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		11 General Fund
Adopted Budget		
Adopted June 20, 2021		
	Object	
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	75,000
Total Other Uses		75,000
Total Expenditures		5,094,432
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		5,094,432
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-

**FY22 ADOPTED
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		11 General Fund
Adopted Budget		
Adopted June 20, 2021	Obiect	
TABOR 3% emergency reserve (9321)	6721	153,066
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	52,530
Unassigned fund balance (9900)	6770	28,028
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		233,623
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?		No