

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO
Poudre School District
Larimer County
2023-2024
Adopted Budget
June 15, 2023

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO located in Poudre School District in Larimer County that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 7,694,837	7,694,837
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 7,694,837	7,694,837

6/21/2023
Date of Adoption

Rand J. Weir
Signature of Board President

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO
2023-2024 Adopted Budget
BOARD SUMMARY

ANNUAL BUDGET			
	FY23 AMENDED BUDGET	FY23 PROJECTED YEAR END	FY24 ADOPTED BUDGET
Revenue			
Local Revenue	319,460	334,856	193,620
State Revenue	704,855	742,446	908,198
Federal Revenue	281,840	281,840	37,715
Per Pupil Funding	5,416,194	5,510,743	6,603,308
Total Revenue	6,722,349	6,869,885	7,742,841
Expenditures			
Salaries	-	-	-
Employee Benefits	0	0	0
Purchased Professional and Technical Services	4,249,304	4,268,300	5,062,401
Purchased Property Services	1,382,316	1,409,397	1,505,144
Other Purchased Services	343,244	231,775	377,603
Supplies	459,509	483,910	497,074
Property	50,000	93,539	150,000
Other Objects	102,574	17,305	102,614
Other Uses of Funds	-	-	-
Total Expenditures	6,586,947	6,504,225	7,694,837
Transfers	-	-	-
Capital Financing (Leases) / Loan Proceeds	-	-	-
Change in Fund Balance	\$ 135,402	\$ 365,660	\$ 48,004
Beginning Fund Balance	\$ 987,016	\$ 987,016	\$ 1,251,532
Nonspendable Fund Balance	-	-	-
TABOR Reserve	192,087	196,051	226,477
Committed Fund Balance	-	-	-
Assigned Fund Balance	60,150	60,150	65,796
Unassigned Fund Balance	870,181	1,096,474	1,007,263
Ending Fund Balance	\$ 1,251,532	\$ 1,352,675	\$ 1,299,535
REVENUE AVAILABLE FOR DEBT SERVICE			
Change in Fund Balance	135,402	365,660	48,004
Facility Rental Assumption	1,341,081	645,219	1,443,835
Revenue Available for Debt Service	1,476,483	1,010,879	1,491,839
MAJOR ASSUMPTIONS			
Total Enrollment	667.0	667.0	720.0
Funded Pupil Count	601.5	601.5	658.0
Per Pupil Revenue (PPR)	9,004	9,162	10,036
Change in PPR	5.60%	1.75%	17.70%
Staff (FTE)	72.85	72.85	71.30

**FY24 WORKING
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Adopted Budget		
Adopted June 15, 2023		
Budgeted Pupil Count	Object Source	658
Beginning Fund Balance (Includes All Reserves)		1,251,532
Revenues		
Local Sources	1000 - 1999	193,620
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	908,198
Federal Sources	4000 - 4999	37,715
Total Revenues		1,139,533
Total Beginning Fund Balance and Reserves		2,391,064
Total Allocations To/From Other Funds	5600,5700, 5800	6,603,308
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		8,994,372
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	3,201,154
Supplies and Materials	0600	338,119
Property	0700	30,000
Other	0800, 0900	77,428
Total Instruction		3,646,701
Supporting Services		

**FY24 WORKING
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Adopted Budget		
Adopted June 15, 2023		
Students - Program 2100	Object	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	17,573
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		17,573
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	57,040
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		57,040
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	261,501
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		261,501
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	0

**FY24 WORKING
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Adopted Budget		
Adopted June 15, 2023		
Purchased Services	Object 0300,0400, 0500	1,847,151
Supplies and Materials	0600	6,098
Property	0700	-
Other	0800, 0900	25,186
Total School Administration		1,878,435
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	3,465
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		3,465
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,520,405
Supplies and Materials	0600	83,374
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		1,603,779
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	82
Property	0700	-
Other	0800, 0900	-

**FY24 WORKING
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Adopted Budget		
Adopted June 15, 2023		
	Object	
Total Student Transportation		82
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	36,860
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		36,860
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	69,401
Property	0700	-
Other	0800, 0900	-
Total Other Support		69,401
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-

**FY24 WORKING
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Adopted Budget		
Adopted June 15, 2023		
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		3,928,136
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-

**FY24 WORKING
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Adopted Budget		
Adopted June 15, 2023		
	Object	
Supplies and Materials	0600	-
Property	0700	120,000
Other	0800, 0900	-
Total Property		120,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300, 0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		7,694,837
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		7,694,837
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-

**FY24 WORKING
BUDGET**

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Adopted Budget		
Adopted June 15, 2023		
	Object	
TABOR 3% emergency reserve (9321)	6721	226,477
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	65,796
Unassigned fund balance (9900)	6770	1,007,263
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,299,535
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0.00
Use of a portion of beginning fund balance resolution required?		No