

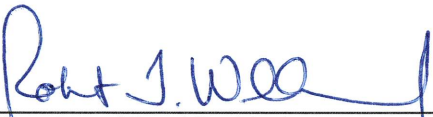
**ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO**  
**Poudre School District**  
**Larimer County**  
**2024-2025**  
**Proposed Budget**  
24-Jun-24

APPROPRIATION RESOLUTION  
ANNUAL BUDGET  
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO located in Poudre School District in Larimer County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 8,522,320	8,522,320
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 8,522,320	8,522,320

6/25/24   
 Date of Adoption      Signature of Board President

**ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO**  
**2024-2025 Proposed Budget**  
**BOARD SUMMARY**

<b>ANNUAL BUDGET</b>			
	<b>FY24 REVISED/ FINAL BUDGET</b>	<b>FY24 PROJECTED YEAR END</b>	<b>FY25 FORECAST</b>
<b>Revenue</b>			
Local Revenue	142,547	244,960	160,699
State Revenue	1,158,653	1,147,370	1,862,819
Federal Revenue	50,074	51,459	63,965
Per Pupil Funding	6,282,855	6,282,855	6,815,146
<b>Total Revenue</b>	<b>7,634,129</b>	<b>7,726,644</b>	<b>8,902,629</b>
<b>Expenditures</b>			
Salaries	-	-	-
Employee Benefits	0	0	0
Purchased Professional and Technical Services	5,066,472	5,109,736	5,554,976
Purchased Property Services	1,585,146	1,378,944	1,783,415
Other Purchased Services	519,436	474,556	416,076
Supplies	540,500	542,500	554,837
Property	497,615	687,905	145,000
Other Objects	22,537	23,035	25,750
Other Uses of Funds	26,698	28,393	42,267
<b>Total Expenditures</b>	<b>8,258,404</b>	<b>8,245,068</b>	<b>8,522,320</b>
<b>Transfers</b>	140,000	267,426	-
<b>Capital Financing (Leases)</b>		188,435	-
<b>Loan Proceeds</b>	-	-	-
<b>Change in Fund Balance</b>	<b>\$ (484,275)</b>	<b>\$ (62,563)</b>	<b>\$ 380,309</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,326,962</b>	<b>\$ 1,326,962</b>	<b>\$ 1,264,399</b>
Nonspendable Fund Balance	-	-	-
TABOR Reserve	225,107	225,051	262,738
Committed Fund Balance	-	-	-
Assigned Fund Balance	62,250	62,250	62,930
Unassigned Fund Balance	555,329	977,098	1,319,040
<b>Ending Fund Balance</b>	<b>\$ 992,301</b>	<b>\$ 1,264,399</b>	<b>\$ 1,644,708</b>
<b>REVENUE AVAILABLE FOR DEBT SERVICE</b>			
Change in Fund Balance		(62,563)	380,309
Facility Rental Assumption		651,000	37,663
Revenue Available for Debt Service		588,437	417,972
<b>MAJOR ASSUMPTIONS</b>			
Total Enrollment	684.4	684.4	689.0
Funded Pupil Count	622.5	622.5	629.3
Per Pupil Revenue (PPR)	10,093	10,093	10,830
Change in PPR	n/a	n/a	7.30%
Staff (FTE)	66.50	66.50	72.65

**FY25 FORECAST**

<b>ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO</b>		<b>10 General Fund</b>
<b>Proposed Budget</b>		
<b>Adopted 45467</b>		
<b>Budgeted Pupil Count</b>	<b>Object Source</b>	<b>629</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,264,399
<b>Revenues</b>		
Local Sources	1000 - 1999	160,699
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	1,862,819
Federal Sources	4000 - 4999	63,965
<b>Total Revenues</b>		<b>2,087,484</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>3,351,883</b>
Total Allocations To/From Other Funds	5600,5700, 5800	6,815,146
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>10,167,028</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	3,430,376
Supplies and Materials	0600	435,520
Property	0700	145,000
Other	0800, 0900	-
<b>Total Instruction</b>		<b>4,010,896</b>
<b>Supporting Services</b>		

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
<b>Proposed Budget</b>		
<b>Adopted 45467</b>		
<b>Students - Program 2100</b>		
	<b>Object</b>	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	17,310
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>17,310</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	49,060
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>49,060</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	251,751
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>251,751</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	0

**FY25 FORECAST**

<b>ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO</b>		<b>10 General Fund</b>
<b>Proposed Budget</b>		
<b>Adopted 45467</b>		
Purchased Services	<b>Object</b> 0300,0400, 0500	1,983,999
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	17,825
<b>Total School Administration</b>		<b>2,001,824</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	25,450
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>25,450</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,870,751
Supplies and Materials	0600	40,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>1,910,751</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	1,545
Property	0700	-
Other	0800, 0900	-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Proposed Budget		
Adopted 45467		
	Object	
<b>Total Student Transportation</b>		1,545
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	125,770
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		125,770
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	77,771
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		77,771
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
<b>Proposed Budget</b>		
<b>Adopted 45467</b>		
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		-
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		4,461,232
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-



FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
<b>Proposed Budget</b>		
<b>Adopted 45467</b>		
	<b>Object</b>	
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	50,192
<b>Total Other Uses</b>		50,192
<b>Total Expenditures</b>		8,522,320
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		8,522,320
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
<b>Proposed Budget</b>		
<b>Adopted 45467</b>		
	<b>Obiect</b>	
TABOR 3% emergency reserve (9321)	<b>6721</b>	262,738
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Total program reserve (9328)	<b>6728</b>	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	62,930
Unassigned fund balance (9900)	<b>6770</b>	1,319,040
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		1,644,708
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No