

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO
Poudre School District
Larimer County
2025-2026
Revised Budget
January 26, 2026

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO located in Poudre School District in Larimer County that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 8,715,147	8,715,147
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 8,715,147	8,715,147

1/27/2026



Date of Adoption

Signature of Board President

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO

2025-2026 Revised Budget

BOARD SUMMARY

ANNUAL BUDGET				
	FY25 AUDITED	FY26 REVISED	FY26 PROJECTED YEAR END	FY27 FORECAST
Revenue				
Local Revenue	400,096	376,634	376,634	315,701
State Revenue	1,737,933	1,836,606	1,836,606	1,905,188
Federal Revenue	154,858	145,755	145,755	114,794
Per Pupil Funding	6,838,447	7,402,106	7,402,106	7,814,303
Total Revenue	9,131,334	9,761,100	9,761,100	10,149,986
Expenditures				
Salaries	-	-	-	-
Employee Benefits	0	0	0	0
Purchased Professional and Technical Services	5,352,715	5,957,888	5,957,888	6,201,698
Purchased Property Services	582,460	1,546,632	1,546,632	1,665,139
Other Purchased Services	566,666	517,987	517,987	536,850
Supplies	489,925	533,892	533,892	558,774
Property	135,812	85,000	85,000	120,515
Other Objects	28,029	26,384	26,384	25,726
Other Uses of Funds	50,041	47,365	47,365	49,125
Total Expenditures	7,205,648	8,715,147	8,715,147	9,157,827
Transfers	(1,698,100)	(95,000)	(95,000)	(5,000)
Capital Financing (Leases)				
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 227,586	\$ 950,953	\$ 950,953	\$ 987,159
Beginning Fund Balance	\$ 1,620,903	\$ 1,873,197	\$ 1,873,197	\$ 2,824,150
Nonspendable Fund Balance	-	-	-	-
TABOR Reserve	266,000	284,534	284,534	296,529
Committed Fund Balance	-	-	-	-
Assigned Fund Balance	69,400	67,072	67,072	69,080
Unassigned Fund Balance	1,513,089	2,472,544	2,472,544	3,445,701
Ending Fund Balance	\$ 1,873,197	\$ 2,824,150	\$ 2,824,150	\$ 3,842,362

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO

DETAILED BUDGET

	861,198	950,953	950,953	1,018,211
	FY25 AUDITED	FY26 REVISED	PROJECTED YEAR END	FY27 FORECAST
Income				
1000 · Local Revenue Source				
1510 · Interest on Investments	82,380	\$ 100,000	\$ 100,000	\$ 50,000
1740 · Fees	55,048	50,414	50,414	52,020
1750 · Fundraising	42,883	-	-	-
1760 · Gifts/Contributions	-	-	-	-
1910 · Rentals/Leases	2,600	24,000	24,000	24,000
1920 · Contributions and Donations from Private	118,131	100,000	100,000	100,000
1940 · Instructional Materials Fees	68,250	77,221	77,221	79,681
1954 · Mill Levy Funding	-	-	-	-
1990 · Misc. Income	30,804	25,000	25,000	10,000
Total 1000 · Local Revenue Source	400,096	376,634	376,634	315,701
3000 · State Revenue				
3113 · Capital Construction	239,504	241,409	241,409	257,831
3130 · Special Education	65,594	55,940	55,940	59,745
3140 · ELPA	967	876	876	903
3150 · Gifted and Talented	9,577	5,889	5,889	6,065
3235 · At-Risk Per Pupil Additional Funding	783	-	-	-
3259 · READ Act	6,375	6,369	6,369	6,369
3898 · State Pension Funding	0	0	0	0
3951 · MLE	1,415,133	1,526,122	1,526,122	1,574,274
3XXX · Other State Revenue	-	-	-	-
Total 3000 · State Revenue	1,737,933	1,836,606	1,836,606	1,905,188
4000 · Revenue from Federal Sources				
4027 · IDEA	60,150	44,278	44,278	47,290
4365 · Title III	-	292	292	292
4367 · Title II	7,398	5,366	5,366	5,731
4420 · ESSER II	-	-	-	-
4414 · ESSER III	-	-	-	-
4425 · ESSER	-	-	-	-
5282 · CCSP	-	-	-	-
6012 · SSRG	-	-	-	-
4XXX · Federal Revenue Other (SFIG (CSFAP))	87,310	95,819	95,819	61,481
Total 4000 · Revenue from Federal Sources	154,858	145,755	145,755	114,794
5200 · Fund Transfer	(1,698,100)	(95,000)	(95,000)	(5,000)
5400 · Other Financing – Lease Proceeds	24,708	-	-	31,052
5500 · Loan Proceeds	-	-	-	-
5700 · PPR	6,838,447	7,402,106	7,402,106	7,814,303
Total Income	7,457,942	9,666,100	9,666,100	10,176,038
Expense				
0280 · State Pension Contribution	0	0.01	0.01	0.01

0300 · Purchased Profess and Tech Serv				
0313a · Bank Fees	10,161	10,466	10,466	10,675
0320 · Educational Prof Services				
0320a · Contracted services				
0320a-1 · Salaries - Instructional	2,161,076	2,525,623	2,525,623	2,678,199
0320a-1a · Salaries - Special Education	304,945	534,535	534,535	563,273
0320a-1b · Salaries - Support	1,526,090	1,066,447	1,066,447	1,092,959
0320a-2 · Benefits - Instructional	457,816	610,646	610,646	644,196
0320a-2a · Benefits - Special Education	57,442	140,456	140,456	154,630
0320a-2b · Benefits - Support	276,917	240,706	240,706	249,256
Total 0320a · Contracted services	4,784,287	5,118,414	5,118,414	5,382,512
0320a · Contracted services - Other	33,607	16,000	16,000	16,320
Total 0320 · Educational Prof Services	4,817,893	5,134,414	5,134,414	5,398,832
0330 · Professional Fees	-	-	-	-
0331 · Legal	82,330	67,548	67,548	51,288
0332 · Audit	7,106	7,319	7,319	7,466
0334 · Consulting-Architect/Contractor	17,503	10,000	10,000	10,200
0335 · Medical Services	-	-	-	-
0339 · Other Professional Services	103,247	77,164	77,164	69,368
0340 · Technical Services	39,748	41,320	41,320	40,001
0350 · Employee Training and Development Serv	3,376	5,000	5,000	5,100
0390a · Other Professional Ser. - Home Office Co	265,587	318,301	318,301	338,385
0390b · Other Professional Ser. - Management Fu	-	279,649	279,649	263,303
0399 · CDE admin overhead	5,764	6,707	6,707	7,081
Total 0300 · Purchased Profess and Tech Serv	5,352,715	5,957,888	5,957,888	6,201,698
0400 · Purchased Prop. Services				
0410 · Water and Sewer	6,721	10,000	10,000	30,000
0421 · Trash	13,983	16,000	16,000	16,320
0422 · Snow Removal Services	3,823	8,000	8,000	8,160
0423 · Custodial Services	109,546	130,000	130,000	132,600
0424 · Lawn Care	3,800	10,000	10,000	30,000
0430 · Repairs and Maint	31,026	31,957	31,957	32,596
0441a · Rental of Land and Buildings	387,799	1,179,638	1,179,638	1,256,107
0441b · Other Rental of Land and Buildings	-	134,503	134,503	132,291
0442 · Rental of Equipment	25,761	26,534	26,534	27,065
Total 0400 · Purchased Prop. Services	582,460	1,546,632	1,546,632	1,665,139
0500 · Other Purchased Services				
0513 · Contracted Field Trips	-	-	-	-
0520 · Insurance Premiums				
0521 · Liability Insurance	35,272	43,771	43,771	45,082
0522 · Property Insurance	34,843	37,016	37,016	38,466
0525 · Unemployment Insurance	118,323	117,968	117,968	117,968
0526 · Worker's Comp Insurance	19,581	31,072	31,072	29,256
Total 0520 · Insurance Premiums	208,019	229,828	229,828	230,772
0530 · Communications	117,239	52,376	52,376	62,625
0531 · Telephones	-	-	-	-
0533 · Postage	-	-	-	-
0534 · Internet Connection	-	-	-	-

0540 · Advertising	26,008	33,504	33,504	31,127
0550 · Printing and Binding	762	2,670	2,670	2,723
0560 · Tuition	1,522	1,568	1,568	1,599
0580 · Travel, Regis, Ent	91,794	50,000	50,000	51,718
0595 · CSI Fee	121,323	148,042	148,042	156,286
Total 0500 · Other Purchased Services	566,666	517,987	517,987	536,850
0600 · Supplies				
0610 · General Supplies	193,650	210,387	210,387	220,458
0611 · Classroom Supplies	-	-	-	-
0612 · Office Supplies	-	-	-	-
0613 · Custodial Supplies	-	-	-	-
0615 · Sport Supplies	-	-	-	-
0621 · Natural Gas	11,699	12,050	12,050	12,291
0622 · Electric	33,298	40,000	40,000	40,800
0626 · Gasoline - Vehicle	541	557	557	568
0630 · Food	78,589	100,098	100,098	104,890
0640 · Books and Materials	162,195	160,000	160,000	168,401
0650 · Software	-	-	-	-
0600 · Supplies - Other	9,954	10,800	10,800	11,367
Total 0600 · Supplies	489,925	533,892	533,892	558,774
0700 · Property				
0721 · Leasehold Improvements	-	-	-	-
0730 · Equipment	-	-	-	-
0732 · Vehicles	38,000	-	-	-
0733 · Furnitures and Fixtures	8,316	15,000	15,000	15,788
0734 · Technology Equipment	60,581	50,000	50,000	52,625
0735 · Non-Capital Equipment	4,206	20,000	20,000	21,050
0770 · Capital Outlay – Lease Expenditure	24,708	-	-	31,052
Total 0700 · Property	135,812	85,000	85,000	120,515
0800 · Other Objects				
0810 · Dues and Fees	18,567	20,241	20,241	21,264
0830 · Interest	9,327	6,015	6,015	4,461
0840 · Contingency	-	-	-	-
0890 · Bad Debt	134	128	128	-
Total 0800 · Other Objects	28,029	26,384	26,384	25,726
0900 · Other Uses of Funds				
0910 · Redemption of Principal	50,041	47,365	47,365	49,125
0950 · Capital Outlay	-	-	-	-
Total 0900 · Other Uses of Funds	50,041	47,365	47,365	49,125
Total Expense	7,205,648	8,715,147	8,715,147	9,157,827
 Change in Fund Balance	 252,294	 \$ 950,953	 \$ 950,953	 \$ 1,018,211
 Beginning Fund Balance	 1,620,903	 \$ 1,873,197	 \$ 1,873,197	 \$ 2,824,150
 Nonspendable Fund Balance				
TABOR Reserve	266,000	284,534	284,534	296,529
TABOR Multi Year Obligations				

Committed Fund Balance (15% rule)				
Assigned Fund Balance	69,400	67,072	67,072	69,080
Unassigned Fund Balance	1,537,797	2,472,544	2,472,544	3,476,753
Ending Fund Balance	1,873,197	\$ 2,824,150	\$ 2,824,150	\$ 3,842,362

FY26 REVISED

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Revised Budget		
Adopted January 26, 2026		
Budgeted Pupil Count	Object Source	671
Beginning Fund Balance		1,873,197
 Revenues		
Local Sources	1000 - 1999	376,634
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	1,836,606
Federal Sources	4000 - 4999	145,755
Total Revenues		2,358,994
 Total Beginning Fund Balance and Reserves		4,232,192
Total Allocations To/From Other Funds	5800	7,402,106
Transfers To/From Other Funds	5200 - 5300	(95,000)
Other Sources	5500,5900,	-
 Available Beginning Fund Balance & Revenues (Plus)		11,539,298
 Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	3,904,351
Supplies and Materials	0600	381,187
Property	0700	85,000
Other	0800, 0900	-
Total Instruction		4,370,538
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		-
 Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	50,000

Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		50,000
General Administration - Program 2300, including		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	229,617
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		229,617
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	0
Purchased Services	0500	1,938,608
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	20,370
Total School Administration		1,958,977
Business Services - Program 2500, including Program		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	87,630
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		87,630
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	1,567,114
Supplies and Materials	0600	52,050
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		1,619,164
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	557
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		557

Central Support - Program 2800, including Program		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	245,188
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		245,188
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	100,098
Property	0700	-
Other	0800, 0900	-
Total Other Support		100,098
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-

Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		4,291,230
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	53,379
Total Other Uses		53,379
Total Expenditures		8,715,147
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		8,715,147
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	284,534
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-

Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	67,072
Unassigned fund balance (9900)	6770	2,472,544
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,824,150
Total Available Beginning Fund Balance & Revenues		-
Use of a portion of beginning fund balance resolution		No